FIRST UNION RAIL

One O'Hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018

Tel 847.318.7575 Fax 847.318.7588 RECORDATION NO. 25796 FILED

AUG 2 5 705

2-13PM

SURFACE TRANSPORTATION BOARD



VIA UPS 2nd DAY AIR

August 19, 2005

Mr. Vernon E. Williams Surface Transportation Board 1925 K Street, N.W., Room 704 Washington, DC 20423-0001

Attn: Recordation of Railroad Equipment

Memorandum of Lease Agreement

Dear Mr. Williams:

Re:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement, dated June 29, 2005, a primary document as defined in the Board's Rules for the Recordation of Documents. Please file this Memorandum of Lease as a primary document since a Master Lease has not been filed with the Surface Transportation Board. The names and addresses of the parties to the enclosed document are:

Lessor:

First Union Rail Corporation

One O'Hare Center

6250 River Road, Suite 5000

Rosemont, IL 60018

Lessee:

Mosaic Fertilizer LLC

3033 Campus Drive, Suite E490

Plymouth, MN 55441

A description of the railroad equipment covered by the enclosed document is sixty-nine (69) 4750 cubic foot covered hopper cars, with FURX, NDYX and RUSX marks (see Exhibit A for number).

A short summary of the document to appear in the index follows:

Memorandum of Lease

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5387. Thank you for your cooperation in this matter.

Very truly xours,

Georgia Freiburger

Manager of Documentation

Enclosure (MOSA001)

RECORDATION NO. 25796 FILED

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ASSGN. NO.: MOSA001

OFFICIAL SEAL
GEORGIA FREIBURGER
NOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES 5-18-2008

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 29 day of corporation, and Mosaic Fertilizer, LLC ("Lessee"), a Delaware corporation. WITNESSETH: The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of 29, 2005, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of February 1, 2005, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider. IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written. LESSOR: FIRST UNION RAIL CORPORATION ATTEST: RICHARD F. SETVIOUR
Vice President Sales & Marketing Name: Title: Name: THERESA CATAPANO LOCUMENTATION ecuted on this 27TH day of JUNE [CORPORATE SEAL] STATE OF COUNTY OF COOK FREIBURGER, a Notary Public of the County and State aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease. WITNESS my hand and official stamp or seal, this 21 day of ____ Commission Expires:

| | MOSAIC FERTILIZER, LLC |
|---|--|
| ATTEST: | By: L.W. Il |
| | Name: Larry W. Stranghoener Title: 4 CFO |
| By: Rolet J. Pence | Title: GREC VP & CFO |
| Name: Robert J. Ponce | <u>_</u> |
| Title: Assistant Secretary | Executed on this 24 day of June, 2005. |
| [CORPORATE SEAL] | |
| | |
| STATE OF Minnessta | |
| COUNTY OF Henrepi | |
| certify that Luly w- Strang acknowledged his/her due execution of the for | , a Notary Public of the County and State aforesaid, personally appeared before me this day and regoing Memorandum of Lease. |
| WITNESS my hand and official stamp | p or seal, this 24 day of June 2005. |
| | Notary Public |
| Commission Expires: | Troug Taone |
| (Notary Public) | |

LESSEE:

DENISE C. CLARKE
Notary Public
State of Minnesota
My Commission Expires
January 31, 2010

EXHIBIT A to MEMORANDUM OF LEASE

MEMORANDOM OF BEA

NUMBER OF CARS: Sixty-nine (69)

DESCRIPTION OF CARS: 4750 cu. ft. covered hopper cars equipped with trough hatches and gravity outlets

CAR NUMBERS:

| FURX | 833261 | NDYX | 823706 | NDYX | 823814 | NDYX | 833239 |
|------|--------|------|--------|------|--------|--------|--------|
| NDYX | 823645 | NDYX | 823711 | NDYX | 823823 | NDYX | 833241 |
| NDYX | 823646 | NDYX | 823718 | NDYX | 823829 | NDYX | 833258 |
| NDYX | 823651 | NDYX | 823723 | NDYX | 823837 | RUSX | 483338 |
| NDYX | 823652 | NDYX | 823729 | NDYX | 830191 | RUSX | 483395 |
| NDYX | 823659 | NDYX | 823733 | NDYX | 831246 | RUSX | 483403 |
| NDYX | 823661 | NDYX | 823738 | NDYX | 833102 | RUSX | 483408 |
| NDYX | 823664 | NDYX | 823744 | NDYX | 833110 | RUSX | 483430 |
| NDYX | 823665 | NDYX | 823751 | NDYX | 833131 | RUSX | 483446 |
| NDYX | 823668 | NDYX | 823764 | NDYX | 833136 | RUSX | 485032 |
| NDYX | 823673 | NDYX | 823768 | NDYX | 833147 | RUSX | 485758 |
| NDYX | 823682 | NDYX | 823774 | NDYX | 833171 | RUSX | 485769 |
| NDYX | 823695 | NDYX | 823782 | NDYX | 833179 | RUSX | 486617 |
| NDYX | 823696 | NDYX | 823787 | NDYX | 833187 | RUSX | 486620 |
| NDYX | 823697 | NDYX | 823788 | NDYX | 833191 | RUSX | 486654 |
| NDYX | 823699 | NDYX | 823803 | NDYX | 833195 | Count: | 69 |
| NDYX | 823704 | NDYX | 823806 | NDYX | 833219 | | |
| NDYX | 823705 | NDYX | 823807 | NDYX | 833234 | | |